



Fiscal Affairs
Financial Report
As of February 28, 2021

PRELIMINARY

The enclosed Preliminary Financial Statements and supplemental schedules provide relevant information for February, 2021 and include the financial statements for February 28, 2021.

- The preliminary February 2021 Financial Statements are included on pages 1 through 5. These statements include the Statement of Financial Position, Statement of Activities, Statement of Change in Net Assets, Investment Portfolio, and Variance Report.
- Since GVR is awaiting the results of the 2020 financial audit to complete the final closing of the books for 2020, audit adjustments may change the 2021 numbers. The following discussion is preliminary and may be revised.
- The following table summarizes the February 28, 2021 total year Increase in Net Assets based on our Preliminary Year-end Financial Statement:

Period	Operating Increase Net Assets	Unrealized Gain on Investments	Increase in Net Assets	Homes Sold	Income Over (Under) Budget	Expenses Over (Under) Budget
January 2021	\$72,975	-\$40,787	\$32,189	79	-\$131,170	-\$222,196
February 2021	\$160,829	-\$18,145	\$142,683	97	\$20,673	-\$199,794
Total YTD Feb '21	\$233,804	-\$58,932	\$174,872	176	-\$110,497	-\$421,990

- While the above table illustrates the performance for the year 2021 according to the Preliminary Financial Statements, it does not include any reduction for the necessary funding from Operations for Reserve Funds
- For February, the Home Resales for the Month equaled 97 which is the same amount as the prior year February home sales (page 8). For the year, GVR is 2.8% behind in sales compared to last year.
- The February 2021 Statement of Financial Position (page 2) reports the Total Net Assets to be \$30,732,432 which is a \$174,948 increase for the year and includes the \$58,932 in total Net Losses and Expenses from Reserve Investments (page 4).
- The cash on hand is \$2,098,389 (page 2). This significant balance is due to 2021 Dues payments that were received through February 2021. Transfers to the Operating Investment Account in January and February totaled \$3,000,000.
- When combined with Operational Cash Investments at JP Morgan, total Operational Cash equals a total of \$7,411,205 which is a \$149,282 decrease during February 2021.



- The Net Fixed Assets are \$17,674,457 as of February 28, 2021 (page 2). Total net closed out Capital Purchases for the year to date were \$68,118 (page 4).
- A summary of all of the Capital Purchases Budget is found on pages 9 through 13.
- Total Current Liabilities are \$6,566,897 (page 2). The 2021 Dues Income are being amortized monthly during 2021 which will reduce this liability throughout the year.
- Designated Net Assets equal \$10,990,036 (detailed on pages 4 and 5) which reflects a net increase of \$1,007,030 year to date February 28, 2021. The Net Unrealized Gains/Losses on Restricted Investments year to date are a net loss of \$58,932 (page 5).
- The Statement of Activities (page 3) indicates that Total Year to Date Revenue is \$1,855,909 which is 6% under budget and 13% less than the prior year.
- Fees Income which includes Life Care Fees, Tenant Fees, Transfer Fees, and Other Fees category are \$116,988 under budget through February 28, 2021. Consider the following summary:

	Actual Jan-Feb	Budget Jan-Feb	Over (Under)	Total 2021 Budget	Remaining Budget
Transfer Fees	70,650	66,967	3,683	481,600	414,633
Tenant Fees	26,968	62,055	(35,087)	139,159	77,104
Guest Card Fees	1,647	54,237	(52,590)	121,911	67,674
Life Care Fees	4,972	26,765	(21,793)	26,765	0
Additional Cards	2,030	13,230	(11,200)	20,400	7,170
Total Jan-Feb '21	106,267	223,255	(116,988)	789,835	566,581

Transfer Fees make up the majority of this category and is \$3,683 over budget. There is reasonable expectation that this category will be able to achieve most of the \$414,633 of the remaining budget. However, the other categories (Tenant Fees, Guest Card Fees, Life Care Fees and Additional Card Fees) that are dependent on seasonal participation of Members are not as predictable. GVR will monitor this as we are currently able to reopen amenities to see how this variance changes throughout the year. In summary, there are \$120,670 of existing under budget variances in these four categories. The \$151,948 of remaining budget in this group for 2021 will important to monitor as the year progresses.

- The total Capital Revenue is 14% over budget through February 2021.
- Most expense category amounts are under budget for February 2021 and the total expenses are \$1,622,105 which is \$421,990 (21%) under budget and 10% less than the



prior year (page 3). The following is a summary of the amounts and percentage variance to budget for the year 2021

- Facilities & Equip. \$226,269 53% Maint. Utilities & Major Projects all under.
- Program Expenses \$100,400 64% Recreational and Instructional contracts.
- Communications \$ 6,169 17% Printing & Communications under budget..
- Operational Expense \$ 43,268 49% Supplies and COVID exp. less than bud.
- Corporate Expenses \$ 46,257 36% Professional Fees and IT under budget.
- Personnel & Benefits \$ (373) 0.04% over budget. There is a change in the method GVR records monthly Payroll Wages and Taxes that should be noted.

Beginning January 1, 2021, GVR accrues at the end of each month an estimate of wages that are earned but are not paid until the subsequent month. For example, in January, 2021 there were 10 full days' worth of wages that were not paid until February. GVR accrued these unpaid wages on January 31st and reversed the same amount on February 1st. This is done each month where, in the past, we did the accrual at year end only. The total budget for 2021 does not change but the monthly budget is allocated by the number of working days in the month rather than the number of payrolls. This improvement will allow for easier budget variance monitoring.

These identified positive expense variances are significant and more than offset the negative variance we see in Total Income. However, we do not see that the remainder of the year will continue with this trend for expenses. Facilities and Operational expenses remain planned and are projected to be reasonably on budget for the remainder of the year dependent of how quickly GVR continues to reopen amenities for Members.

- It is helpful to note that the Program Revenue is \$81,516 (97%) under budget and is somewhat offset by the Recreation Contracts Expenses being \$71,301 (76%) under budget. The 2021 budget that was developed over 5 months ago assumed that we would start opening instructional and recreational classes in the Spring of 2021.
- The Gross Increase in Net Assets for February 2021 is \$311,493 greater than budgeted (page 3).



- The Cash Requirements Report for 2021 are included on pages 6 through 7. These cash balances are projections only and are exclusively for the purpose of determining timing of investments.



Green Valley Recreation, Inc.

CONSOLIDATED FINANCIAL STATEMENTS

The accompanying pages are the Financial Reports for February 28, 2021. The four statements

Statement of Financial Position.

This is also known as a Balance Sheet or the Statement of Net Assets.

Statement of Activities

Also known as an Income and Expense statement. This report shows the types of Income, the categories of expense and the unrealized Investment Market changes for the year to date. The bottom line in this report is the net for all the reserve accounts maintained by GVR.

Statement of Changes in Net Assets

This report displays the financial activity of the four reserves that make up the Net Assets of Green Valley Recreation. These reserves are:

Unrestricted - These net assets include the Fixed Assets (land, buildings and equipment), undesignated current assets less the current liabilities and deferred revenue items.

Emergency - Designated by the Board of Directors, this reserve is held to provide liquidity when needed for operational emergencies.

Maint - Repair - Replacement - designated by the Board of Directors, this reserve is the accumulation of assets in support of the Reserve Study which is mandated for Common Interest Realty Associations like Green Valley Recreation. Annual amounts are budgeted and transferred into this reserve for the purposes of the name of this reserve.

Initiatives - This reserve is designated by the Board of Directors to help with the funding for new programs that evolve from member interests and demands. Innovation in programming enables GVR to respond to member expectations.

Investment Portfolios

This report displays the market values of investments at the beginning of the year, the dollar amounts of changes that occurred from January 1st to the date of the financial statements. The unrealized gain or loss on market value changes is shown on a separate line to result in the market value of investments as of the reporting month end. The investments related to each of the Reserves (Unrestricted and Designated) are included in separate columns.



Green Valley Recreation, Inc.

Statement of Financial Position

As of Date: February 28, 2021 and Dec 31, 2020

	February 28, 2021	Dec 31, 2020
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	2,098,389	4,558,345
Accounts Receivable	1,003,947	244,976
Prepaid Expenses	219,685	323,847
Unamortized Deferred Compensation	-	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,003,606 ⁽¹⁾	993,416 ⁽¹⁵⁾
MRR - Fund	8,834,925 ⁽²⁾	7,874,717 ⁽¹⁶⁾
Initiatives - Fund	1,151,504 ⁽³⁾	1,114,873 ⁽¹⁷⁾
Total Designated Investments (CS/SBK)	10,990,036 ⁽⁴⁾	9,983,006 ⁽¹⁸⁾
Undesignated Invest. (JP Morgan)	5,312,816 ⁽⁵⁾	2,309,471 ⁽¹⁹⁾
Investments	16,302,852 ⁽⁶⁾	12,292,477 ⁽²⁰⁾
Total Current Assets	19,624,873	17,419,645
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	23,523,211	23,455,093
Sub-Total	41,540,296	41,472,178
Less - Accumulated Depreciation	(23,865,839)	(23,587,197)
Net Fixed Assets	17,674,457 ⁽⁷⁾	17,884,981 ⁽²¹⁾
Total Assets	37,299,330	35,304,625
LIABILITIES		
Current Liabilities		
Accounts Payable	587,868	829,196
Deferred Dues & Fees	5,795,516	3,685,092
Deferred Programs	18,971	43,933
Compensation Liability	164,543	188,920
Total Current Liabilities	6,566,897	4,747,141
TOTAL NET ASSETS	30,732,432 ⁽⁸⁾	30,557,484 ⁽²²⁾
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	1,003,606 ⁽⁹⁾	993,416 ⁽²³⁾
Maint - Repair - Replacement	8,834,925 ⁽¹⁰⁾	7,874,717 ⁽²⁴⁾
Initiatives	1,151,504 ⁽¹¹⁾	1,114,873 ⁽²⁵⁾
Sub-Total	10,990,036 ⁽¹²⁾	9,983,006
Unrestricted Net Assets	19,567,525	20,574,479
Net change Year-to-Date	174,872 ⁽¹³⁾	-
Unrestricted Net Assets	19,742,397 ⁽¹⁴⁾	20,574,479
TOTAL NET ASSETS	30,732,432	30,557,484



Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 2 month period ending February 28, 2021

FY Budget Period: Jan 1, 2021 - Dec 31, 2021

	PRIOR YEAR COMPARISON			%	BUDGET COMPARISON			%	Fiscal Year Budget	Remaining FY Budget
	2020 YTD Actual	2021 YTD Actual	Year to Year Variance		YTD Actual	YTD Budget	YTD Variance			
Revenue										
Member Dues	1,126,835	1,158,116	31,281	3%	1,158,116	1,155,019	3,097	0%	6,930,115	5,771,999
LC, Trans., Crd Fees.	184,798	106,267	(78,532)	(42%)	106,267	223,255	(116,988)	(52%)	789,835	683,568
Capital Revenue	381,038	424,431	43,393	11%	424,431	373,371	51,060	14%	2,518,147	2,093,716
Programs	92,511	2,134	(90,377)	(98%)	2,134	83,650	(81,516)	(97%)	260,953	258,819
Instructional	167,970	38,303	(129,667)	(77%)	38,303	16,850	21,453	127%	206,133	167,830
Recreational Revenue	260,481	40,437	(220,044)	(84%)	40,437	100,500	(60,063)	(60%)	467,086	426,649
Investment Income	57,759	48,559	(9,199)	(16%)	48,559	28,607	19,953	70%	286,746	238,187
Advertising Income	44,366	14,583	(29,783)	(67%)	14,583	10,879	3,704	34%	71,257	56,675
Cell Tower Lease Inc.	6,806	6,895	88	1%	6,895	6,720	175	3%	38,378	31,483
Comm. Revenue	51,172	21,477	(29,695)	(58%)	21,477	17,598	3,879	22%	109,635	88,158
Other Income	45,713	56,621	10,908	24%	56,621	66,056	(9,435)	(14%)	91,433	34,812
Facility Rent	17,432	-	(17,432)	(100%)	-	2,000	(2,000)	(100%)	16,000	16,000
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	-	-	-	0%	-	-	-	0%	-	-
Other Revenue	63,144	56,621	(6,523)	(10%)	56,621	68,056	(11,435)	(17%)	107,433	50,812
Total Revenue	2,125,227	1,855,909	(269,317)	(13%)	1,855,909	1,966,406	(110,497)	(6%)	11,208,997	9,353,088
Expenses										
Major Proj.-Rep. & Maint.	38,910	32,518	6,392	16%	32,518	148,524	116,006	78%	598,359	565,841
Facility Maintenance	37,694	22,563	15,131	40%	22,563	74,358	51,794	70%	254,620	232,057
Fees & Assessments	(5,657)	3,440	(9,097)	161%	3,440	3,008	(432)	(14%)	42,919	39,479
Utilities	174,739	148,312	26,428	15%	148,312	191,581	43,269	23%	865,734	717,422
Depreciation	275,759	278,642	(2,883)	(1%)	278,642	296,497	17,856	6%	1,810,173	1,531,531
Furniture & Equipment	24,321	31,323	(7,002)	(29%)	31,323	30,591	(732)	(2%)	189,667	158,344
Vehicles	12,754	10,544	2,210	17%	10,544	9,051	(1,493)	(16%)	70,112	59,568
Facilities & Equipment	558,520	527,341	31,179	6%	527,341	753,611	226,269	30%	3,831,584	3,304,242
Wages, Benfts., PR Exp.	742,799	879,272	(136,473)	(18%)	879,272	876,901	(2,371)	(0%)	5,384,349	4,505,077
Conferences & Training	3,253	-	3,253	100%	-	1,998	1,998	100%	45,563	45,563
Personnel	746,052	879,272	(133,220)	(18%)	879,272	878,899	(373)	(0%)	5,429,912	4,550,640
Food & Catering	5,732	893	4,839	84%	893	6,564	5,671	86%	50,621	49,728
Recreation Contracts	203,914	22,197	181,717	89%	22,197	93,498	71,301	76%	391,912	369,716
Bank & Credit Card Fees	50,971	32,919	18,051	35%	32,919	56,347	23,428	42%	94,119	61,200
Program	260,617	56,009	204,608	79%	56,009	156,409	100,400	64%	536,652	480,643
Communications	15,805	16,470	(664)	(4%)	16,470	17,570	1,100	6%	107,185	90,715
Printing	4,581	14,548	(9,967)	(218%)	14,548	19,616	5,069	26%	105,170	90,622
Advertising	-	-	-	0%	-	-	-	0%	-	-
Communications	20,387	31,017	(10,631)	(52%)	31,017	37,186	6,169	17%	212,355	181,338
Supplies	40,481	33,687	6,794	17%	33,687	42,041	8,354	20%	264,531	230,844
Postage	1,456	751	705	48%	751	7,660	6,908	90%	18,258	17,506
Dues & Subscriptions	2,739	1,761	977	36%	1,761	4,037	2,276	56%	15,558	13,796
Travel & Entertainment	4,468	-	4,468	100%	-	1,113	1,113	100%	14,912	14,912
Other Operating Expense	45,915	9,070	36,845	80%	9,070	33,687	24,617	73%	249,238	240,168
Operations	95,059	45,270	49,789	52%	45,270	88,538	43,268	49%	562,496	517,227
Information Technology	9,311	3,768	5,542	60%	3,768	23,963	20,195	84%	86,509	82,741
Professional Fees	55,747	16,838	38,909	70%	16,838	42,107	25,269	60%	229,577	212,739
Commercial Insurance	54,240	52,764	1,476	3%	52,764	53,383	618	1%	287,000	234,236
Taxes	-	9,826	(9,826)	0%	9,826	10,000	174	2%	20,367	10,541
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	119,297	83,196	36,101	30%	83,196	129,453	46,257	36%	623,454	540,257
Expenses	1,799,931	1,622,105	177,826	10%	1,622,105	2,044,096	421,990	21%	11,196,452	9,574,347
Gross surplus(Rev-Exp)	325,295	233,804	(91,492)	(28%)	233,804	(77,690)	311,493	(401%)	12,544	(221,259)
Net. Gain/Loss on Invest.	(125,883)	(58,932)	66,951		(58,932)	-	(58,932)		-	58,932
Net from Operations	199,413	174,872	(24,541)	(12%)	174,872	(77,690)	252,562	(325.09%)	12,544	(162,328)



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: February 28, 2021 and Dec 31, 2020

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund
		Unrestricted	Fixed Assets			
Net change in net assets-GVR	174,872 ⁽¹³⁾	174,872	-	-	-	-
Transfers between unrestricted and reserves:						
Reserve Study Allocation	-	-	-	-	-	-
Principal Transfers	-	(1,103,369)	-	-	1,048,192	55,177
Depreciation	-	278,642	(278,642)	-	-	-
Purchase & Contributed Fixed Assets	-	(180,458)	68,118	-	(32,261)	144,600
Withdrawals	-	172,161	-	-	(11,612)	(160,549)
Allocations of Net Change components:						
Investment income	-	(37,239)	-	1,971	28,256	7,012
Investment Expenses	-	16,337	-	(1,370)	(13,001)	(1,966)
Net Gains (Losses) in Investments	-	57,420	-	9,590	(59,367)	(7,643)
Repairs and replacements	-	-	-	-	-	-
Net Change to February 28, 2021	174,872 ⁽¹³⁾	(621,634)	(210,524)	10,191	960,208	36,631
Net Assets at, Dec 31, 2020	30,557,484 ⁽²²⁾	2,689,498	17,884,981 ⁽²¹⁾	993,416 ⁽²³⁾	7,874,717 ⁽²⁴⁾	1,114,873 ⁽²⁵⁾
Net Assets as at, February 28, 2021	30,732,356 ⁽⁸⁾	2,067,864	17,674,457 ⁽⁷⁾	1,003,606 ⁽⁹⁾	8,834,925 ⁽¹⁰⁾	1,151,504 ⁽¹¹⁾

Footnotes refer to Statement of Financial Position and Statement of Activities

19,742,321 ⁽¹⁴⁾

10,990,036 ⁽¹²⁾



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Current Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund
Balance Dec 31, 2020 (at Market)	12,292,477 ⁽²⁰⁾	2,309,471 ⁽¹⁹⁾	993,416 ⁽¹⁵⁾	7,874,717 ⁽¹⁶⁾	1,114,873 ⁽¹⁷⁾
Changes since Jan 1, 2020:					
Principal additions	4,106,557	3,003,188	-	1,048,192	55,177
Investment income	38,908	1,669	1,971	28,256	7,012
Withdrawals	(59,822)	-	-	(43,873)	(15,949)
Investment Expenses	(16,337)	-	(1,370)	(13,001)	(1,966)
Net Change for 2 Months	4,069,306	3,004,857	600	1,019,575	44,274
Balance before Market Change at February 28, 2021	16,361,783	5,314,328	994,016	8,894,293	1,159,147
2 Months Net Change in Investments Gain/(Loss)	(58,932)	(1,512)	9,590	(59,367)	(7,643)
Balance at February 28, 2021 (at Market)	\$ 16,302,852 ⁽⁶⁾	5,312,816 ⁽⁵⁾	1,003,606.30 ⁽¹⁾	8,834,925 ⁽²⁾	1,151,504 ⁽³⁾

10,990,036 ⁽¹²⁾

Footnotes refer to Statement of Financial Position and Statement of Activities

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GVR Cash Requirements Report

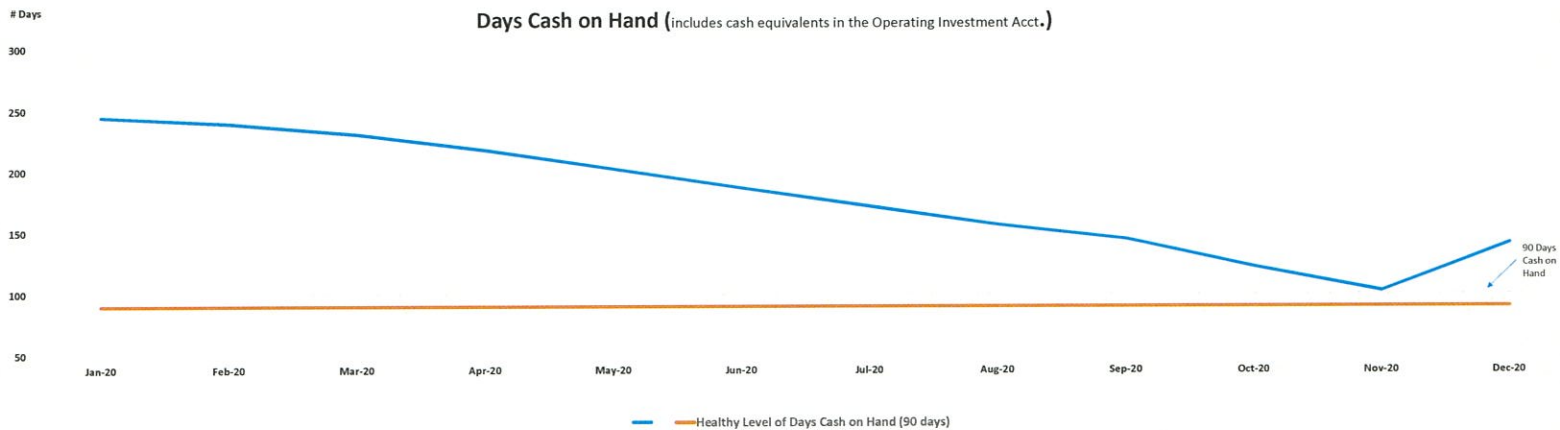
FY 2021

ACTUAL / PROJECTED	Actual Jan-21	Actual Feb-21	Projected Mar-21	Projected Apr-21	Projected May-21	Projected Jun-21	Projected Jul-21	Projected Aug-21	Projected Sep-21	Projected Oct-21	Projected Nov-21	Projected Dec-21	Projected Jan-22
Operating Cash in Bank Acct.													
Beginning of Month Balance	4,558,345	2,247,926	2,098,389	950,256	838,368	801,445	764,522	736,055	707,588	780,410	640,167	589,271	818,766
Transfer In	-	-	-	250,000	400,000	400,000	400,000	400,000	400,000	500,000	500,000	-	-
Transfer Out	(4,048,192)	-	(1,000,000)	(96,091)	-	-	-	-	-	-	-	(1,000,000)	(750,000)
Cash Receipts	2,683,039	519,117	575,922	597,706	219,490	219,490	219,490	219,490	329,235	219,490	109,745	1,898,591	2,472,079
Cash Disbursements	(945,266)	(668,654)	(724,055)	(863,504)	(656,413)	(656,413)	(647,958)	(647,958)	(656,413)	(859,734)	(660,641)	(669,096)	(1,767,889)
Net Operating Cash Flow	1,737,773	(149,537)	(148,133)	(265,798)	(436,923)	(436,923)	(428,467)	(428,467)	(327,177)	(640,244)	(550,895)	1,229,495	704,190
Ending of Month Balance	2,247,926	2,098,389	950,256	838,368	801,445	764,522	736,055	707,588	780,410	640,167	589,271	818,766	772,956
Operating Investment Account													
Beginning of Month Balance	2,309,471	5,312,561	5,309,628	6,210,573	5,930,288	5,499,652	5,068,478	4,645,220	4,221,433	3,788,661	3,246,893	2,708,675	3,661,329
Transfer In	3,000,000	-	1,000,000	-	-	-	-	-	-	-	-	1,000,000	750,000
Transfer Out	-	-	(105,691)	(288,049)	(438,049)	(438,049)	(429,593)	(429,593)	(438,049)	(546,504)	(542,276)	(50,732)	(1,143,455)
Earned Income on Investments	3,090	(2,933)	6,637	7,763	7,413	6,875	6,336	5,807	5,277	4,736	4,059	3,386	4,577
Ending of Month Balance	5,312,561	5,309,628	6,210,573	5,930,288	5,499,652	5,068,478	4,645,220	4,221,433	3,788,661	3,246,893	2,708,675	3,661,329	3,272,450
MRR Reserve													
Beginning of Month Balance	7,874,716	8,862,482	8,834,924	8,760,159	8,670,054	8,549,572	8,413,519	8,291,733	8,184,287	8,061,336	7,952,720	7,843,551	7,733,827
Transfer In MRR Funding	1,048,192	-	-	-	-	-	-	-	-	-	-	-	1,092,216
Transfer Out	(18,012)	(25,861)	(119,071)	(133,955)	(163,722)	(178,606)	(163,722)	(148,839)	(163,722)	(148,839)	(148,839)	(148,839)	(142,482)
Net Earned Income on Investment:	(42,414)	(1,697)	44,306	43,850	43,241	42,552	41,936	41,393	40,771	40,222	39,670	39,115	44,141
Ending of Month Balance	8,862,482	8,834,924	8,760,159	8,670,054	8,549,572	8,413,519	8,291,733	8,184,287	8,061,336	7,952,720	7,843,551	7,733,827	8,727,703
Major Assets Replacements													
Beginning of Month Balance	-	-	-	-	391,185	393,075	394,975	396,884	398,803	400,730	402,667	404,613	406,363
Transfer In MRR Funding	-	-	-	389,303	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment:	-	-	-	1,882	1,891	1,900	1,909	1,918	1,928	1,937	1,946	1,749.63	-
Ending of Month Balance	-	-	-	391,185	393,075	394,975	396,884	398,803	400,730	402,667	404,613	406,363	406,363
Initiatives Reserve													
Beginning of Month Balance	1,114,873	1,166,400	1,151,505	1,253,224	1,297,514	1,342,018	1,386,737	1,021,243	1,055,915	1,099,252	1,151,293	696,922	751,267
Transfer In	55,177	-	105,691	38,049	38,049	38,049	29,593	29,593	38,049	46,504	42,276	50,732	51,239
Other Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment:	(2,701)	104	6,028	6,241	6,455	6,670	4,912	5,079	5,287	5,538	3,352	3,614	3,879
Transfer Out	(949)	(15,000)	(10,000)	-	-	-	(400,000)	-	-	-	(500,000)	-	-
Ending of Month Balance	1,166,400	1,151,505	1,253,224	1,297,514	1,342,018	1,386,737	1,021,243	1,055,915	1,099,252	1,151,293	696,922	751,267	806,385
Emergency Reserve													
Beginning of Month Balance	993,416	988,411	1,003,607	1,009,294	1,015,013	1,020,765	1,026,549	1,032,366	1,038,216	1,044,100	1,050,016	1,055,966	1,059,498
Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Income on Investment:	(5,005)	15,196	5,687	5,719	5,752	5,784	5,817	5,850	5,883	5,917	5,950	3,532	6,004
Ending of Month Balance	988,411	1,003,607	1,009,294	1,015,013	1,020,765	1,026,549	1,032,366	1,038,216	1,044,100	1,050,016	1,055,966	1,059,498	1,065,502
Total Reserve Accounts													
Total Operating Cash	11,017,293	10,990,035	11,022,677	11,373,766	11,305,431	11,221,780	10,742,226	10,677,221	10,605,417	10,556,696	10,001,052	9,950,955	10,599,590
Grand Total Cash & Investments	7,560,487	7,408,017	7,160,829	6,768,655	6,301,097	5,833,000	5,381,275	4,929,021	4,569,071	3,887,059	3,297,946	4,480,095	4,045,407
	18,577,780	18,398,052	18,183,506	18,142,421	17,606,527	17,054,780	16,123,501	15,606,242	15,174,489	14,443,755	13,298,998	14,431,051	14,644,996

GVR Cash Requirements Report FY 2021

ACTUAL / PROJECTED	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected																																																																																		
	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22																																																																																		
Actual Days Oper. Cash on Hand (net of PACF Allowance)	244	239	231	218	202	187	172	157	145	122	102	142	127																																																																																		
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="12" style="text-align: right;">Projected Ending Balance 2021</td> </tr> <tr> <td colspan="12" style="text-align: right;">Total Reserve Accounts</td> </tr> <tr> <td colspan="12" style="text-align: right;">Total Operating Cash</td> </tr> <tr> <td colspan="12" style="text-align: right;">Grand Total Cash & Investments</td> </tr> <tr> <td colspan="11"></td> <td style="text-align: right;">9,544,593</td> </tr> <tr> <td colspan="11"></td> <td style="text-align: right;">4,480,095</td> </tr> <tr> <td colspan="11"></td> <td style="text-align: right;">14,024,688</td> </tr> </table>												Projected Ending Balance 2021												Total Reserve Accounts												Total Operating Cash												Grand Total Cash & Investments																							9,544,593												4,480,095												14,024,688
Projected Ending Balance 2021																																																																																															
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											9,544,593																																																																																				
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											14,024,688																																																																																				
January 1, 2021 Beg. Balance:																																																																																															
Total Reserve Accounts	9,983,005																																																																																														
Total Operating Cash	6,867,816																																																																																														
Grand Total Cash & Investments	16,850,821																																																																																														
Operating Cash	7,560,487	7,408,017	7,160,829	6,768,655	6,301,097	5,833,000	5,381,275	4,929,021	4,569,071	3,887,059	3,297,946	4,480,095	4,045,407																																																																																		
Invested Total	16,329,854	16,299,663	17,233,250	17,304,054	16,805,082	16,290,258	15,387,446	14,898,654	14,394,078	13,803,589	12,709,727	13,612,284	14,278,403																																																																																		

The Cash Requirements Report is for projecting cash balances of the Operating and Designated Cash Accounts only. This report is exclusively for the purpose of determining cash requirements and short term investment planning.



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GVR MEMBER PROPERTIES MONTHLY REPORT

	2021	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
NEW MEMBERS		3	5											
Total Members		13,721	13,726	13,726	13,726	13,726	13,726	13,726	13,726	13,726	13,726	13,726	13,726	13,726
Members Last Year		13,658	13,664	13,666	13,669	13,680	13,682	13,686	13,693	13,697	13,702	13,707	13,718	13,718
PACF - \$2,716.00		57	91											148
PACF - \$2,616.00		19	1											20
Initial Fee - \$2,543.00		2	2											4
Initial Fee - \$2,427.00		1	-											1
Transfer Fee (solo) - \$400.00		-	-											-
Transfer Fee - \$400		56	88											144
Transfer Fee - \$350		17	-											17
Transfer Fee - \$100.00 (estate planning)		1	-											1
Transfer Fee Non-Resale-\$400		5	5											10
Transfer Fee Non-Resale-\$350		3	1											4
Monthly Resales		76	92	-	-	-	-	-	-	-	-	-	-	168
Monthly Resales Last Year		76	91	141	64	92	98	74	107	72	110	72	112	1,109
YTD Resales		76	168	168	168	168	168	168	168	168	168	168	168	1,924
YTD Resales Last Year		76	167	308	372	464	562	636	743	815	925	997	1,109	1,109
Total Sales (new and resale)		79	97	-	-	-	-	-	-	-	-	-	-	176
Total Sales (new and resale) Last Year		84	97	143	67	103	100	78	114	76	115	77	123	1,177
PACF Refund \$2716		1	6											7
PACF Refund \$2616		2	8											10



**Green Valley Recreation Inc.
OPEX, CAPEX and CIP
Summary**

MRR Operating Expenditures

Fund		2021 Budget	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	YTD Operating Expenditure	Remaining Operating Budget
MRR	Office Computer Work Stations Audio/Visual	20,598	395	-	-	-	-	-	-	-	-	-	-	-	395	20,203
	Facility & Maintenance Furniture & Equipment	238,436	-	7,231	-	-	-	-	-	-	-	-	-	-	7,231	231,205
Total		259,034	395	7,231	-	-	-	-	-	-	-	-	-	-	7,231	231,205

YTD CAPEX (Capital Expenditures)

Fund		Carry Over Budgeted	2021 Budget	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	YTD Capital Expenditure	Remaining Capital Budget
Operations	NRCP	198,000	205,000	237,659	-	-	-	-	-	-	-	-	-	-	-	237,659	165,341
	Clubs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Initiatives		75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MRR		-	1,488,373	10,173	7,955	-	-	-	-	-	-	-	-	-	-	18,128	1,470,245
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total			1,693,373	247,832	7,955	-	-	-	-	-	-	-	-	-	-	255,787	1,635,586

Construction-In-Progress Cumulative Monthly Balance

Fund		2020 Balance	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Operations	NRCP	289,126	63,200	65,738	-	-	-	-	-	-	-	-	-	-
	Clubs	-	-	-	-	-	-	-	-	-	-	-	-	-
Initiatives		88,103	88,564	104,286	-	-	-	-	-	-	-	-	-	-
MRR		7,844	8,984	27,381	-	-	-	-	-	-	-	-	-	-
Emergency		-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Running Balance		385,073	160,749	197,405	-	-	-	-	-	-	-	-	-	-

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Green Valley Recreation Inc 2021 Capital Expenditures

Fund 1 - Non-Reserve and Clubs Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Capitalized		
	GVR-02-2020/2021	1	0	GVR	Proj#	GVR-02-2020/2021 Facility Accessibility (FAC)	\$ 70,000	\$ 20,000	\$ 97,881	\$ 97,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,966		
	Pending	1	0	GVR		Prox readers and CCTV - Security & safety	\$ 13,000	\$ -	\$ 3,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Pending	1	0	GVR		CCTV for centers - security (General)	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Pending	1	0	GVR		Proximity Reader for Center - Security	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	MSC-02-2019/2020	1	1	MSC		Member Services Center Renovation (MSC-02-2019/2020)	\$ 115,000	\$ -	\$ 131,082	\$ 139,694	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 139,694		
	These two Proj started in 2020. But Budgeted in 2021	1	1	MSC		Active Network LLC	\$ -	\$ 150,000	\$ 23,771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		1	1	MSC		Total E Software	\$ -	\$ -	\$ 33,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Non-Reserve Capital Projects							\$ 198,000	\$ 205,000	\$ 289,126	\$ 237,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,659		
Note: Center 0 or GVR means, this project involves several centers.							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Clubs							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 1 (Clubs & NRC)							\$ 198,000	\$ 205,000	\$ 289,126	\$ 237,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 237,659

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Green Valley Recreation Inc 2021 Capital Expenditures

Fund 2 - Initiatives Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Capitalized
SRS-21-2020		2		13	SRS	Clay Club (SRS-21-2020)	\$ 75,000	\$ -	\$ 88,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund 2 (Initiatives)							\$ 75,000	\$ -	\$ 88,103	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Green Valley Recreation Inc 2021 Capital Expenditures

Fund 3 - MRR Capital Projects

MRR Code	Micro Main Code	Fund	Dept	Cntr	Cntr Des	Description	Carry Over Budget	Budget 2021	Dec-2020 Carry Over	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	
010-28000-134	3	1	MSC	28000	- Water System 134 - Backflow Valves	4" Backflow		\$ 8,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
010-25000-400	3	1	MSC	25000	- Flooring 400 - Tile	1,096 sf Floors		\$ 12,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
010-22000-200	3	10	MSC	22000	- Office Equipment 200 - Computers, Misc.	5 IT Servers (20%)		\$ 12,764	\$ 7,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800-22000-100	3	1	MSC	22000	- Office Equipment 100 - Miscellaneous	Facility Maintenance Shop Context Scanner		\$ 6,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-25000-220	3	2	EC	25000	- Flooring 220 - Carpeting	850 Sq. Yds. East Center Carpet		\$ 33,979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-25000-610	3	2	EC	25000	- Flooring 610 - Vinyl	160 Sq. Yds. Art Room, Lobby, Kitchen		\$ 6,336	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-24600-100	3	2	EC	24600	- Safety / Access 100 - Fire Equipment	Alarm & Sprinkler System		\$ 19,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
030-24500-300	3	2	EC	24500	- Audio / Visual 300 - PA System	Sound Rack- Sound System		\$ 7,553	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
090-12000-758	3	4	ABS	12000	- Pool 758 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 17,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-28000-158	3	5	WC	28000	- Water System 158 - Backflow Valves	4" Backflow		\$ 7,197	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-25000-210	3	5	WC	25000	- Flooring 210 - Carpeting	448 Sq. Yds. West Center Carpet		\$ 17,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-24500-400	3	5	WC	24500	- Audio / Visual 400 - Stage Lights	Stage Lighting		\$ 10,183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-24000-504	3	5	WC	24000	- Furnishings 504 - Miscellaneous	500 Auditorium Unpadded Chairs		\$ 30,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-23000-204	3	5	WC	23000	- Mechanical Equipment 204 - HVAC	2 Rooftop Carrier Units- 2006		\$ 52,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-12000-730	3	5	WC	12000	- Pool 730 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 26,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
020-08000-550	3	5	WC	08000	- Rehab 550 - Operable Wall/Partition	320 sf Auditorium/Room 1		\$ 14,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
120-02000-460	3	6	CP1	02000	- Concrete 460 - Pool Deck	6,128 sf Pool/Spa Area Concrete Repair (8%)		\$ 11,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
120-12000-660	3	6	CP1	12000	- Pool 660 - Deck: Re-Surface	6,128 sf Pool/Spa Deck Coating		\$ 52,021	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-20000-260	3	7	CP2	20000	- Lighting 260 - Pole Lights	8 Shuffleboard Lights		\$ 10,862	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-12000-774	3	7	CP2	12000	- Pool 774 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 20,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-05000-348	3	7	CP2	05000	- Roofing 348 - Low Slope: Vinyl	53 Squares- Pool Building Roofs		\$ 30,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
130-12000-666	3	7	CP2	12000	- Pool 666 - Deck: Re-Surface	4,933 sf Pool/Spa Deck Coating		\$ 41,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-25000-244	3	8	DH	25000	- Flooring 244 - Carpeting	300 Sq. Yds. Clubhouse Carpet		\$ 10,195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-14000-740	3	8	DH	14000	- Recreation 740 - Billiard Table	5 Billiards Room Tables		\$ 44,153	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-12000-742	3	8	DH	12000	- Pool 742 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 27,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-08000-324	3	8	DH	08000	- Rehab 324 - Restrooms	2 Auditorium Lobby Restrooms		\$ 31,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-04500-200	3	8	DH	04500	- Decking/Balconies 200 - Resurface	1,778 sf Second Floor Deck		\$ 28,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
050-14000-140	3	8	DH	14000	- Recreation 140 - Sauna: Wood Kit	Sauna		\$ 6,461	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
110-05000-616	3	9	MV	05000	- Roofing 616 - Pitched: Tile	39 Squares- Pool Building Roof		\$ 26,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-05000-612	3	10	CV	05000	- Roofing 612 - Pitched: Tile	13 Squares- Pool Building Roof		\$ 8,878	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-87654-648	3	10	CV	87654	- Deck: Re-Surface	4,748 sf Pool/Spa Deck Coating		\$ 40,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-13000-142	3	10	CV	13000	- Spa 142 - Resurface	Spa		\$ 7,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-25000-450	3	11	CH	25000	- Flooring 450 - Tile	6,475 sf Clubhouse Walls & Floors		\$ 88,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-23000-340	3	11	CH	23000	- Mechanical Equipment 340 - HVAC	Rooftop Carrier Unit #5- 2005		\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-23000-364	3	11	CH	23000	- Mechanical Equipment 364 - HVAC	Rooftop Carrier Unit #10- 2006		\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-08000-224	3	11	CH	08000	- Rehab 224 - Locker Rooms	2 Men's, Women's & Outdoor Shower		\$ 165,789	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-08000-330	3	11	CH	08000	- Rehab 330 - Restrooms	2 Restrooms		\$ 73,701	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
060-03500-130	3	11	CH	03500	- Painting: Interior 130 - Building	22,750 sf All Interior Spaces		\$ 19,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-25000-740	3	12	LC	25000	- Flooring 740 - Hardwood Floors	2,925 sf Agave & Ocotillo Floor- Replace		\$ 69,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-24600-210	3	12	LC	24600	- Safety / Access 210 - Fire Control Misc	Fire Alarm System		\$ 19,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-12000-738	3	12	LC	12000	- Pool 738 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 24,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-12000-416	3	12	LC	12000	- Pool 416 - ADA Chair Lift	2 Pool & Spa ADA Chairs		\$ 9,956	\$ -	\$ 7,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
040-01000-320	3	12	LC	01000	- Paving 320 - Asphalt: Overlay w/ Interlayer	26,000 sf North Parking Lot		\$ 46,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-27000-780	3	13	SRS	27000	- Appliances 780 - Miscellaneous	10 Kitchen Appliances (33%)		\$ 12,341	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-24600-240	3	13	SRS	24600	- Safety / Access 240 - Fire Control Misc	Fire Alarm System		\$ 32,307	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-24000-600	3	13	SRS	24000	- Furnishings 600 - Miscellaneous	Anza Room Furniture		\$ 57,928	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-04000-600	3	13	SRS	04000	- Structural Repairs 600 - Metal Railings	1,410 lf Deck, Stair & Bridge Railings (50%)		\$ 23,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
070-13000-130	3	13	SRS	13000	- Spa 130 - Resurface	Spa		\$ 6,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
080-25000-470	3	14	CR	25000	- Flooring 470 - Tile	2,231 sf Clubhouse Walls & Floors		\$ 28,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
080-12000-412	3	14	CR	12000	- ADA Chair Lift 2 Pool & Spa ADA Chairs	- No in original 2021 Budget		\$ -	\$ -	\$ 10,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
080-12000-754	3	14	CR	12000	- Pool 754 - Equipment: Replacement	Pool & Spa Equipment (50%)		\$ 21,871	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800-30000-848	3	15	FMB	30000	- Miscellaneous 848 - Maintenance Truck	2011 Ford Ranger - #27		\$ 36,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800-30000-824	3	15	FMB	30000	- Miscellaneous 824 - Maintenance Truck	2011 Ford F150 Pickup- #18		\$ 33,942	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
800-30000-700	3	15	FMB	30000	- Miscellaneous 700 - Trailer	Load Trail		\$ 5,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Fund 3 (MRR-Capital Expenditures)								\$ 1,488,373	\$ 7,844	\$ 10,173	\$ 7,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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**Green Valley Recreation Inc
2021 Capital Expenditures
Fund 3 - MRR Operating Expenses**

MRR Operating Expenses

MRR Code	Micro Main Code	Fund	Acct	Cntr	Dept	Cntr Des	Description	Budget	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Expenseed	Balance	
010-01000-100		3	5126	1	51	MSC	01000 - Paving 100 - Asphalt: Sealing 27,762 sf Parking Lots- Seal, Stripe	\$ 5,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,833
030-03500-112		3	5126	2	51	EC	03500 - Painting: Interior 112 - Building 17,350 sf All Interior Spaces	\$ 14,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,765
030-17500-210		3	5126	2	51	EC	17500 - Basketball / Sport Court 210 - Seal & Striping 18,200 sf (8) Pickleball Courts	\$ 13,227	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,227
140-02000-472		3	5126	3	52	ABN	02000 - Concrete 472 - Pool Deck 4,523 sf Pool/Spa Area Concrete Repair (6%)	\$ 6,141	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,141
090-01000-147		3	5126	4	51	ABS	01000 - Paving 147 - Asphalt: Sealing 15,000 sf 2020 Addition Area (2021 Only)(nr:1)	\$ 2,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,614
090-02000-442		3	5126	4	52	ABS	02000 - Concrete 442 - Pool Deck 5,565 sf Pool/Spa Area Concrete Repair (5%)	\$ 6,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,297
020-03500-106		3	5126	5	51	WC	03500 - Painting: Interior 106 - Building 24,000 sf All Interior Spaces	\$ 20,424	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,424
020-17000-100		3	5126	5	51	WC	17000 - Tennis Court 100 - Reseal 43,200 sf (6) Tennis Courts	\$ 29,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,628
050-03500-124		3	5126	8	51	DH	03500 - Painting: Interior 124 - Building 26,950 sf All Interior Spaces	\$ 22,935	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,935
050-05000-946		3	5126	8	51	DH	05000 - Roofing 946 - Coating 13,700 sf Low Slope Roof Recoating	\$ 14,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,235
040-03500-118		3	5126	12	51	LC	03500 - Painting: Interior 118 - Building 21,900 sf All Interior Spaces	\$ 18,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,637
040-02000-412		3	5126	12	52	LC	02000 - Concrete 412 - Pool Deck 4,731 sf Pool/Spa Area Concrete Repair (7.5%)	\$ 8,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,030
070-03500-136		3	5126	13	51	SRS	03500 - Painting: Interior 136 - Building 35,500 sf All Interior Spaces	\$ 30,211	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,211
070-02000-430		3	5126	13	52	SRS	02000 - Concrete 430 - Pool Deck 5,975 sf Pool/Spa Area Concrete Repair (6%)	\$ 10,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,330
080-03000-406		3	5126	14	51	CR	03000 - Painting: Exterior 406 - Wrought Iron 614 lf Metal Fencing & Railings	\$ 6,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,251
080-03500-142		3	5126	14	51	CR	03500 - Painting: Interior 142 - Building 26,200 sf All Interior Spaces	\$ 22,296	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,296
200-01000-170		3	5126	16	51	GPC	01000 - Paving 170 - Asphalt: Sealing 39,629 sf Parking Lot	\$ 6,905	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,905
010-22000-240		3	5166	1	10	MSC	22000 - Office Equipment 240 - Computers, Misc. Office Computer Work Stations	\$ 18,963	\$ -	\$ 395	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 395.10	\$ 18,567
040-27000-800		3	5180	12	51	LC	27000 - Appliances 800 - Miscellaneous - 13 Kitchen Appliances (33%)	\$ -	\$ -	\$ -	\$ 7,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,231	\$ (7,231)
070-24500-160		3	5181	13	48	SRS	24500 - Audio / Visual 160 - Projector 3 Projectors (33%)	\$ 1,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,313
Total Fund 3 MRR Operating Expenses								\$ 259,034	\$ -	\$ 395	\$ 7,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,626	\$ 251,409	

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